



STATE OF ALABAMA
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PUBLIC SERVICE COMMISSION ANNOUNCES RATE REDUCTIONS

Montgomery – Today, the Alabama Public Service Commission (“Commission”) unanimously approved reductions in electricity rates for Alabama families and businesses. The Commission approved a measure that will reduce by \$120 million the amount Alabama Power ratepayers will pay over the next year. These reductions are based upon the lower costs associated with producing electricity, which have been decreased due to the lower prices of natural gas and coal and hydro generation.

The Commission also secured a sizable reduction for Alagasco ratepayers resulting in a \$22.9 million reduction of rates. This reduction is the result of Alagasco’s increased operating efficiencies and lower natural gas prices.

President Twinkle Andress Cavanaugh stated, “While rates are going up in other states because of the Federal mandates handed down by the Obama Administration, our Commission has found a way to reduce rates for Alabama Power and Alabama Gas customers. We will continue to fight Obama and his out of control, job killing EPA. We will continue to use every measure available to fight Obama and keep rates as low as possible for Alabama families and businesses.”

Commissioner Jeremy Oden said, “Today I was proud to participate in a vote that will help reduce the burden placed on rate-payers. Alabama Power customers continue to be asked to bear the yoke of increased environmental costs placed upon them by the EPA. Today’s vote will help alleviate those demands and provides rate payers an opportunity to actually put money back in their pocket, something that is long overdue.”

Commissioner Chris “Chip” Beeker, Jr. stated, “Alabama families will have an easier time making ends meet due to the actions we have taken today. It is only because of the policies of the Obama administration that their relief will not be greater than it is. The citizens of Alabama should be aware that many policies of the federal government affect their lives in a negative way.”

President Obama’s administration and his radical environmentalist cronies continue to press for policies that will make it more difficult to deliver low cost natural gas and electricity to Alabama families and businesses. While today’s reductions are significant, the Obama administration’s policies continue to negate the savings realized by ratepayers and jeopardize the future of lower natural gas prices.

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